



P R E S S R E L E A S E

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AM Best assigns A (Excellent) rating to Coface North America Insurance Company, with stable outlook

Rating agency AM Best has just assigned Coface North America Insurance Company the 'A' (Excellent) Insurer Financial Strength (IFS) rating, with stable outlook.

Coface North America Insurance Company (CNAIC) is a major credit-insurance operating entity of the Coface Group and its main vehicle to access the large North American market.

In its press release, AM Best highlights that this rating reflects *"Coface's balance sheet strength, which A.M. Best categorises as very strong, as well as its adequate operating performance, favourable business profile and appropriate enterprise risk management"*.

While the rating agency classifies the Coface Group as a mono-line insurer, it highlights its good diversification by geography and business sector. The agency believes the Group benefits from its market leading position within the global credit insurance sector and underlines Coface's growing revenues from fee-based services.

AM Best views positively the *"introduction of a new three-year strategic plan titled Fit to Win"*, which focuses on *"operational efficiencies and value creation rather than pure business growth"*.



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FINANCIAL CALENDAR 2018 (subject to change)

9M-2018 results: 24 October 2018, after market close

FINANCIAL INFORMATION

This press release, as well as COFACE SA's integral regulatory information, can be found on the Group's website:

<http://www.coface.com/Investors>

For regulated information on Alternative Performance Measures (APM)
please refer to our Interim Financial Report for S1-2018 and our 2017 Registration Document.

Coface: for trade - Building business together

70 years of experience and the most finely meshed international network have made Coface a reference in credit insurance, risk management and the global economy. With the ambition to become the most agile, global trade credit insurance partner in the industry, Coface's experts work to the beat of the world economy, supporting 50,000 clients in building successful, growing and dynamic businesses. The Group's services and solutions protect and help companies take credit decisions to improve their ability to sell on both their domestic and export markets. In 2017, Coface employed ~4,100 people and registered turnover of €1.4 billion.

www.coface.com

COFACE SA is quoted in Compartment A of Euronext Paris
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